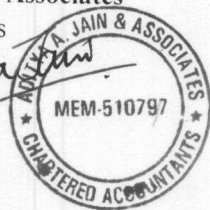


International Switchgear Private Limited
Balance sheet as at 31st March 2024
(All amounts in rupees)

		As at 31 March 2024	As at 31 March 2023
EQUITY AND LIABILITIES			
Shareholders' funds			
Share capital	1	14000000.00	14000000.00
Reserves and surplus	2	932163228.42	909234880.38
		946163228.42	923234880.38
Non-current liabilities			
Long-term borrowings (Secured)	3	175545525.73	158253823.40
Long-term borrowings (UnSecured)	3a	13200000.00	0.00
		188745525.73	158253823.40
Current liabilities			
Short term Provisions		4355000.00	11972000.00
Trade payables	4	92966704.99	91134191.95
Other current liabilities	5	6709125.00	11852704.00
		104030829.99	114958895.95
Total		1238939584.14	1196447599.73
ASSETS			
Non-current assets			
Property plant and equipment	6	833386295.05	688125357.48
Capital work-in-progress	6	5619470.00	5619470.00
		839005765.05	693744827.48
Current assets			
Inventories	7	161773226.00	153233835.00
Trade receivables	8	119664757.61	178502527.15
Cash & Cash Equivalent	9	63125656.61	99324239.40
Investments	10	19900000.00	0.00
Short-term loans and advances		31935869.62	68107861.70
Pre-Operative expenses		3534309.00	3534309.00
		399933818.84	502702772.25
Total		1238939583.89	1196447599.73

For **Aditya A Jain & Associates**
Chartered Accountants

Aditya Jain
Proprietor
Mem No: 510797
Place: Chandigarh
UDIN: 24510797BKBHXD8678
Date: 02/09/2024



A.S. Randhawa
Managing Director
DIN: 01200522

P.S. Sangha
Director
DIN: 01200476

International Switchgear Private Limited
standalone statement of profit and loss for the period ended 31st March 2024
 (All amounts in rupees)

		As at 31 March 2024	As at 31 March 2023
REVENUE			
Revenue from operations (net of taxes)	11	919043168.40	887703112.29
Other income	12	10364349.00	13021329.04
Total revenue		<u>929407517.40</u>	<u>900724441.33</u>
EXPENSES			
Cost of materials consumed	13	769713671.17	755100424.00
Changes in inventories of finished goods	14	-8539391.00	-52292225.00
Employee benefits expense	15	43503997.58	41579246.00
Finance costs	16	9221021.63	6617424.37
Depreciation and amortisation expense		56423756.00	48747029.00
Other expenses	17	36266344.08	44946379.73
Total expenses		<u>906589399.46</u>	<u>844698278.10</u>
Profit before tax		22818117.94	56026163.23
Tax expense		4355000.00	11972000.00
Profit for the year		18463117.94	44054163.23
Earning per equity share (Nominal value of equity share Rs 10 each)			
-Basic		13.19	31.47
-Diluted		13.19	31.47

For **Aditya A Jain & Associates**
 Chartered Accountants

Aditya Jain

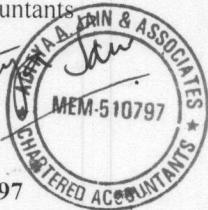
Proprietor

Mem No: 510797

Place: Chandigarh

UDIN: 24510797BKBHXD8678

Date: 02/09/2024



[Signature]

A.S. Randhawa
 Managing Director
 DIN: 01200522

[Signature]

P.S. Sangha
 Director
 DIN: 01200476

1 Share Capital

Particulars	As at 31 March 2024	As at 31 March 2023
Authorised :		
3000000 Equity shares of Rs. 10.00/- par value	30000000.00	30000000.00
Issued :		
1400000 Equity shares of Rs. 10.00/- par value	14000000.00	14000000.00
Subscribed and paid-up :		
1400000 Equity shares of Rs. 10.00/- par value	14000000.00	14000000.00
Total	14000000.00	14000000.00

Reconciliation of the Shares outstanding at the beginning and at the end of the reporting period

Equity Shares	As at 31 March 2024		As at 31 March 2023	
	No. of Share	Amount	No. of Share	Amount
At the beginning of the period	1400000.00	14000000.00	1400.00	14000.00
Issued during the Period	0.00	0.00	0.00	0.00
Redeemed or bought back during the period	0.00	0.00	0.00	0.00
Outstanding at end of the period	1400000.00	14000000.00	1400.00	14000.00

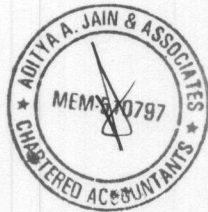
Right Preferences and Restriction attached to shares

Equity Share

The company has only one class of Equity having a par value Rs. 10.00 per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the board of directors is subject to the approval of the shareholders in ensuing Annual Gen

Details of shareholders holding more than 5% shares in the company

Type of Share	Name of Shareholder	As at 31 March 2024		As at 31 March 2023	
		No. of Share	Amount	No. of Share	Amount
Equity	Amrit Singh Randhawa	586000.00	41.86%	575000.00	41.07%
Equity	Swinder Kaur	285000.00	20.36%	270000.00	19.29%
Equity	Joginder Singh	135000.00	9.64%	135000.00	9.64%
Equity	Rajbir Singh Randhawa	309000.00	22.07%	270000.00	19.29%
		1315000.00	93.93%	1250000.00	89.29%



2 Reserves and surplus

Particulars	As at 31 March 2024	As at 31 March 2023
Surplus		
Opening Balance	909234880.38	911917724.46
Add: Provisions	11972000.00	6459853.00
Add: Profit for the year	18463117.94	44054163.23
Less: Previous years Tax/TDS	-13082488.20	-51853730.50
Add: Last year adjustment	5575718.30	
Less: Deduction to reserve	0.00	-1343129.81
Closing Balance	932163228.42	909234880.38

3 Long Term Borrowings

Particulars	As at 31 March 2024	As at 31 March 2023
Cash Credit Limit	175545525.73	158253823.40
Total	175545525.73	158253823.40

3a Long Term Borrowings (Unsecured)

Particulars	As at 31 March 2024	As at 31 March 2023
Unsecured Loans	13200000.00	0.00
Total	13200000.00	0.00

4 Trade payables

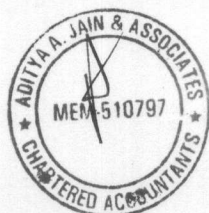
Particulars	As at 31 March 2024	As at 31 March 2023
-Dues of Micro Enterprises and Small Enterprises	0.00	0.00
-Dues of creditors other than Micro Enterprises and Small Enterprises	92966704.99	91134191.95
Total	92966704.99	91134191.95

5 Other current liabilities

Particulars	As at 31 March 2024	As at 31 March 2023
Accrued Expenses Payable	6709125.00	11852704.00
Audit Fees Payable	0.00	0.00
Total	6709125.00	11852704.00

7 Inventories

Particulars	As at 31 March 2024	As at 31 March 2023
Finished Good	161773226.00	153233835.00
Goods - in - Transit	0.00	0.00
Total	161773226.00	153233835.00



8 Trade receivables

Particulars	As at	As at
	31 March 2024	31 March 2023
Less than six months		
Secured Considered good	119664757.61	178502527.15
Total	119664757.61	178502527.15

9 Cash & Cash Equivalent

Particulars	As at	As at
	31 March 2024	31 March 2023
Cash in Hand	711799.40	458554.63
Bank Balance	1237640.72	5824230.28
Mutual Funds	0.00	0.00
FDR	61176216.49	93041454.49
Total	63125656.61	99324239.40

10 Investments

Particulars	As at	As at
	31 March 2024	31 March 2023
Plot No E-207	10000000.00	0.00
Plot No 322, 8A	9900000.00	0.00
Total	19900000.00	0.00

11 Revenue (net of taxes)

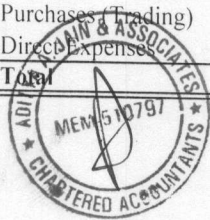
Particulars	As at	As at
	31 March 2024	31 March 2023
Sale of Goods	904545572.40	812929647.45
Sale (Trading)	0.00	59105969.84
Sale of Solar Energy	14497596.00	15667495.00
Total	919043168.40	887703112.29

12 Other Income

Particulars	As at	As at
	31 March 2024	31 March 2023
Interest Income	4241980.00	4706888.00
Discount Received	233250.96	775156.78
Forex Income	13553.59	0.00
LD Account	3552195.00	0.00
Short & Excess Recovery	85672.45	0.00
Profit/Loss on Sale of Mutual Fund	0.00	7251605.26
Profit on Sale of Land	2000000.00	0.00
Job Work	81697.00	131679.00
Rent	156000.00	156000.00
Total	10364349.00	13021329.04

13 Cost of Material Consumed

Particulars	As at	As at
	31 March 2024	31 March 2023
Purchases (net of taxes)	698993841.42	632564713.93
Purchases (Trading)	0.00	58092589.00
Direct Expenses	70719829.75	64443121.07
Total	769713671.17	755100424.00



14 Changes in inventories of finished goods

Particulars	As at	As at
	31 March 2024	31 March 2023
Closing Stock	161773226.00	153233835.00
Opening Stock	153233835.00	100941610.00
(Increase)/Decrease in inventories	-8539391.00	-52292225.00

15 Employee Benefit Expenses

Particulars	As at	As at
	31 March 2024	31 March 2023
Salaries	39974802.00	38207178.00
ESI	933820.00	839793.00
EPF	2401410.00	2314335.00
Gratuity	0.00	0.00
Staff Welfare Expenses	193965.58	217940.00
	43503997.58	41579246.00

16 Finance Cost

Particulars	As at	As at
	31 March 2024	31 March 2023
Interest	8865528.00	6189769.00
Bank Charges	355493.63	427655.37
Total	9221021.63	6617424.37

17 Other Expenses

Particulars	As at	As at
	31 March 2024	31 March 2023
Accounting Charges	463320.00	389820.00
Advertisement	21000.00	25000.00
Agency Charge	570428.38	41683.39
Annual Maintenance	1390710.00	2102768.00
Audit fees	333600.00	286000.00
Bad Debts	22730.00	0.00
Building Expenses	14890.00	16996.00
Business Promotion Expenses	560039.73	292500.64
Commissioning Expenses	258600.00	1041000.00
Computer Repair and Maintenance	159649.26	57941.57
Computer Software	351541.50	344621.90
CSR	1119620.00	3039659.00
Demand of Sales Tax	0.00	35631.00
Discount Paid	343511.00	1288807.00
Disinfecting & Exterminating Services	7733.00	10550.00
Fee and Charges	2495194.00	3088034.00
Festival celebration expenses	2794102.12	1857960.69
Freight outward	9738529.20	7287971.14
Handling Charges	31500.00	750.00
Inspection Charges	0.00	60000.00
Insurance - Vehicle	215595.00	0.00
Insurance expenses	760857.00	1107257.12
Interest on GST & TDS	20591.00	0.00
LD account	0.00	8639997.00
Loading & Unloading	630000.00	1315900.00
Looks and Watch	2008541.00	1901750.00
Machinery Maintenance	3435391.69	2875834.39
Membership Fees	0.00	10620.00
Newspaper	0.00	485.00
Office Expenses	457240.01	499671.02
Postage expenses	993339.87	524922.12
Printing and stationery	238503.84	680692.26
Processing Charges	9491.50	265500.00
Professional Charges	172600.00	172149.00
Rates & Taxes	127973.00	127890.00
Repair and Maintenance	653423.46	312785.00
Short & Excess Paid	16953.80	54958.63
Technical Services	200000.00	0.00
Telephone expenses	382015.78	338343.18
Testing Charges	1644138.27	1642900.12
Three Wheeler Auto Charges	0.00	175730.00
Travelling Expenses	2245353.23	1008847.18
Vehicle running expense	1047217.44	1095706.38
Wages	0.00	926747.00
Total	36266344.08	44946379.73



International Switchgear Private Ltd
SCHEDULE OF CURRENT LIABILITIES AS ON 31-03-2024

PARTICULARS	AMOUNT
CGST A/C Payable	23.00
CHEQUE ISSUED BUT NOT DEBIT	974361.00
DEFERRED TAX LIABILITY	1389351.00
EPF A/C Payable	361980.00
ESI A/C Payable	94395.00
IGST A/C Payable	31304.00
LABOUR Walfare Fund A/c	2735.00
SGST A/C Payable	23.00
TCS A/C Payable	9464.00
TDS A/C Payable (For Salary)	763100.00
TDS A/C Payable (F.Y 2024-24)	78551.00
WAGES & SALARY A/C Payable	3003838.00
Total	6,709,125

International Switchgear Private Ltd
SCHEDULE OF SECURED LOANS AS ON 31-03-2024

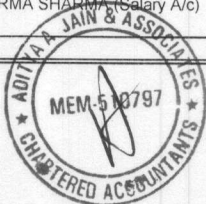
PARTICULARS	AMOUNT
BOI A/C - CC- 4004	39220633.55
HDFC BANK A/C - 9312	50309013.47
HDFC Bank- A/C No. 0827	86015878.71
Total	175,545,526

International Switchgear Private Ltd
SCHEDULE OF UNSECURED LOANS AS ON 31-03-2024

PARTICULARS	AMOUNT
A.S. RANDHAWA (U/L)	1225000.00
RAJBIR SINGH RANDHAWA (U/L)	1225000.00
SHASHI KUMARI (U/L)	2450000.00
SWINDER KAUR (U/L)	8300000.00
Total	13,200,000

International Switchgear Private Ltd
SCHEDULE OF SUNDRY CREDITORS AS ON 31-03-2024

PARTICULARS	AMOUNT
ABB INDIA LIMITED - BANGALORE	15326379.23
ASCON ENGINEERING IND. -RAJPURA	810702.00
CREDIT CARD SBI	70436.00
CREDIT CARD YES BANK-2955	130818.00
D.M. METALLOYS PVT. LTD FBD	3518006.00
DIRAK INDIA PANEL FITTINGS PVT. LTD,BANGALORE	1626757.00
ELMEX ELECTRIC PVT LTD,VADODARA	586460.00
GOODWILL ELEKTRO CONTROLS-PB	3152218.00
INTERNATIONAL AUTOMATION INC.	552011.00
J.K. TOOLTECH-MOHALI	603457.80
KUMRA ELECTRIC STORE - KAPURTHALA	919751.84
OM INDIA STAINLESS TUBE LTD-AMBALA	1973580.00
QUADRANT Future Tek Ltd -Basma	765820.00
RAVNEET SINGH SANGHA (SALARY)	44335.00
SOLUVANCY Electricals (SCO-16 New) Mohali	2700409.00
SUGAM SALES CORPORATION, Mohali	3784473.14
TCI Express Ltd.-Pb.	17299.78
TECHNOTRENDZ SOLUTIONS PVT LTD-GURUGRAM	943056.00
TRIPAT ELECTRICALS-LDH.	179525.00
WUXI ELP PONT RADIATION TECHNOLOGY-CHINA	42330080.00
GURSHARAN Singh & Bros- Mohali	1799999.00
MARKCHEM SPECIALITIES PVT LTD,KARNAL	12340.20
NIKNAM CHEMICALS PVT LTD,VISHAKHAPATNAM	4258472.00
SURENDRA Elstomers Pvt Ltd - Mumbai	3940314.00
UNIVERSAL CABLES LTD,MP	2767100.00
VISHWAKARMA SHARMA (Salary A/c)	152905.00
TOTAL	92,966,705



International Switchgear Private Ltd
SCHEDULE OF SUNDRY DEBTOR AS ON 31-03-2024

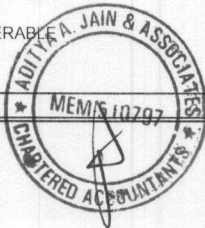
PARTICULARS	AMOUNT
AMPLE OVERSEAS INDIA,MOHALI	811145.00
ELECTROWAVES Electronics Pvt Ltd - Parwanoo.	750680.00
ESS ESS KAY Engg. Co.(P) Ltd -Kapurthala	2976659.15
FA & CAO (SAB) NDLS/NORTHERN RAILWAYS/NEW DELHI	243877.00
FA & CAO, ICF, CHENNAI	12020871.00
FA & CAO, MCF, RAEBARELI	49462457.00
FA & CAO, RCF -KAPURTHALA	18404748.00
FA & CAO/NWR/JP/NORTH WESTERN/RLY/RJ	155158.00
MV ELECTROSYSTEMS LTD-HARYANA	4794323.00
NAHAR INDUSTRIAL ENTERPRISES LTD.	626302.00
NEORAIL ENGINEERING PVT LTD,ALWAR	11800.00
POWER CONTROL SYSTEM-KAPURTHALA	393017.00
PRICOL ENGINEERING INDUSTRIES LTD. Coimbatore	3181109.40
SR.AFA(W&S) LOWER PAREL,MUMBAI	652198.00
SR.DFM RATLAM/WESTERN RAILWAY/INDORE	56640.00
SR.DFM/MDU/MADURAI/SOUTH RAILWAY	1145000.00
SR.DFM/SBC/SOUTH WESTERN RAILWAY/BANGALORE	25488.00
TROLEX INDIA PVT. LTD.,BANGALORE	8496000.00
UNI-TECH Automation Pvt Ltd., Pune	992388.00
VIBGYOR SERVICE (HR)- SONIPAT	8851.00
WAO/JUDW, ENGG/TRAIN-AMBALA	45605.00
PSPCL, PATIALA	799624.00
PSPCL, PATIALA	802102.00
ASCON Engineering Industries- Rajpura.	2123930.00
ELEGAR KERPEN KABEL INDIA PVT LTD,PUNE	558556.00
THERMO CABLES LTD,TELANGANA	1998094.00
UKB Electronics Pvt Ltd - Alwar	3477870.40
VINDHYA Telelinks Ltd - MP	4650264.66
Total	119,664,758

International Switchgear Private Ltd
SCHEDULE OF ADVANCES FROM SUPPLIER AS ON 31-03-2024
SHORT TERM LOANS & ADVANCES (LIABILITIES)

PARTICULARS	AMOUNT
A.V ASSOCIATES,YAMUNA NAGAR	254592.00
ACME INDIA INDUSTRIES PVT LTD,DELHI	50274.00
BGMS DHATI LLP (FOR PROPERTY)	5000000.00
TOTAL	5,304,866

International Switchgear Private Ltd
SCHEDULE OF LOANS & ADVANCES AS ON 31-03-2024
SHORT TERM LOANS & ADVANCES (ASSETS)

PARTICULARS	AMOUNT
ADV. TO EMPLOYEE - CHANDA CHAUDHARY	69913.00
ADV. TO EMPLOYEE - SUNIL KUMAR	12819.00
ADVANCE TO Employee-PARVEEN KUMAR	97000.00
CGST Cash Ledger	335672.00
CGST Credit Ledger	2540207.00
CGST Input	7702.00
CGST Recoverable	852.67
CHEQUE DEPOSIT BUT NOT CREDIT	115522.00
DEFERRED TAX (ASSETS)	100354.00
IGST A/C Recoverable	24642.80
IGST Cash Ledger	734506.00
IGST Credit Ledger	507614.00
IGST INPUT (IMPORT)	370602.00
SGST Cash Ledger	310927.00
SGST Credit Ledger	5337718.00
SGST Input	7702.00
SGST RECOVERABLE	852.67
TDS A/C	260693.48
Total	10,835,300



International Switchgear Private Ltd
SCHEDULE OF Advances to Customer AS ON 31-03-2024
SHORT TERM LOANS & ADVANCES (ASSETS)

PARTICULARS	AMOUNT
AERIAL-FRANCE	606042.00
WSL Automobiles Private	100000.00
Total	706,042

International Switchgear Private Ltd
SCHEDULE OF SECURITIES AS ON 31-03-2024
SHORT TERM LOANS & ADVANCES (ASSETS)

PARTICULARS	AMOUNT
EARNEST MONEY (RAILWAY TENDER)	8272142.00
SECURITY A/C -ABB LIMITED	25000.00
SECURITY A/C- BHARTI MOBILE LTD.	12500.00
SECURITY A/c -GAS CYLINDER	5100.00
SECURITY A/c -PSEB ELECT.	307961.00
SECURITY A/C- SDO	1335.00
SECURITY A/c -TELEPHONE	3000.00
SECURITY DEPOSIT (RAILWAY TENDER)	14072381.00
SECURITY - Electricity Meter	282120.00
SECURITY-GAS Cylender	3400.00
SECURITY-PSPCL Electricity	82520.00
SECURITY (COSMO SHIPPING LINES)	40000.00
SECURITY A/C (GMADA)	1361910.00
SECURITY A/C (PSPCL) OLD Unit	404690.00
SECURITY A/C (PUDDA) OLD Unit	825335.00
Total	25,699,394

